

Conor McGregor

Analysis of Mayweather Fight Tax Liabilities

	<u>LTD PSC - Personal Service Company</u>	<u>PSC TAX</u>	<u>Sole Trader</u>	<u>Sole Trader Tax</u>	<u>Caught by IR35</u>	<u>IR35 Tax</u>
Corporate Taxes						
Income						
Mayweather Fight Income	50,000,000		50,000,000		50,000,000	
Costs						
10 Ounce Boxing gloves	99.99		99.99		99.99	
Custom Silk Shorts - Tri Colour	64.99		64.99		64.99	
Boxing Boots	64.95		64.95		64.95	
Deemed Employment					47,500,000.00	
Total:	229.93		229.93		47,500,229.93	
Taxable Profit	<u>49,999,770</u>		<u>49,999,770</u>		<u>2,499,770</u>	
Corporation Tax @ 19%		9,499,956				474,956
Net Profit	40,499,814				2,024,814	
Personal Taxes						
IR35 Allowable Deduction					2,500,000	
Dividends	5,000	(375)				
	45,000	3,375				
	105,000	34,125				
	40,349,814	15,373,279				
Basic Rate			45,000	9,000	45,000	9,000
Higher Rate			105,000	42,000	105,000	42,000
Additional Rate			49,849,770	22,432,397	47,350,000	21,307,500
Class 4 NIC to UPL			36,836	33,152		
Class 4 NIC over UPL			49,962,934	999,259		
Class 1 NIC ER's					47,491,940	5,759,128
Class 1 NIC EE's UEL					36,836	4,420
Class 1 NIC EE's over UEL					47,455,000	949,100
Total Tax		24,910,360		23,515,808		28,546,105

AND THE WINNER IS - SOLE TRADER!